

**Goldman Sachs praises LANXESS strategy**  
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Goldman Sachs has raised the LANXESS stock-price target. In particular, the spin-off of the plastics business and its transfer to a joint venture with Britain's Ineos is to improve LANXESS's margin, say the analysts. The forecast ebitda margin for 2007 and 2008 has therefore been increased from 10.6 to 11.5 percent and from 10.5 to 11.4 percent respectively. However, the analysts believe the stock is currently trading at too high a price, as no new price-driving forces can be seen.