



Launch of a new global conglomerate

(Kölner Stadt-Anzeiger, November 11, 2004)

In 2004 it was declared that Lanxess AG, Europe's sixth-largest chemical company, is to yield respectable results already by 2006. This was announced by CEO Axel Heitmann during the visit of the editing board of the paper Kölner Stadt-Anzeiger. While it was hardly probable that dividends were to be paid in 2004 and 2005, the profits would be set to become respectable by 2006, confirmed Werner Wenning, CEO of Bayer AG, from which Lanxess spun off. Profitability is to be effected by cost cuts and the streamlining of the human resources.